

M/S HEALTH CARE 4 ALL INTERNATIONAL

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JUNE 30, 2023

BY:

Azeemullah & Co
Chartered Accountants

Address: Office No 01, 1st Floor, Plot No. 80, Street 34, I&T Centre, Adjacent to MODEK,
Near Islamabad High Court, Sector G-10/1, Islamabad.

Email: info@aazco.org, azeemullahandcompany@gmail.com

Website: www.aazco.org, **Contact:** 051-2318538



Azeemullah & Co

Chartered Accountants



**INDEPENDENT AUDITOR'S REPORT
TO
THE MANAGEMENT
OF
M/s HEALTH CARE 4 ALL INTERNATIONAL**

We have audited the accompanying financial statements of "M/s HEALTH CARE 4 ALL INTERNATIONAL" which comprise of the Statement of Financial Position, Statement of Operations & Statement of Cash Flows as at **June 30, 2023** together with the notes forming part thereof (hereinafter referred to as the "financial statements"), for the year then-ended.

Management's Responsibility

Management is responsible for the preparation of these financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit to check the policies and procedures of the Company's as adopted and adhered to. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness



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of accounting policies used and the reasonableness of accounting estimated made by management, as well as evaluating the presentation of the financial statements.

We believed that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter:

These financial statements are not general-purpose financial statements and intended for the use of management only.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the Statement of Financial Position, Statement of Operations & Statement of Cash Flows of "M/s HEALTH CARE 4 ALL INTERNATIONAL" were prepared in accordance with the requirement of and in compliance with the policies and procedures of the Organization as adopted on the reporting date as at **June 30, 2023**.

ISLAMABAD

Date: August 11, 2023



Azeemullah & Co
AZEEMULLAH & CO
CHARTERED ACCOUNTANTS
(Engagement Partner: Azeemullah, ACA)



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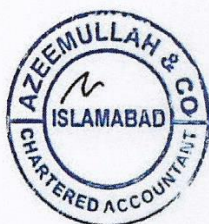
Health Care 4 All International
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

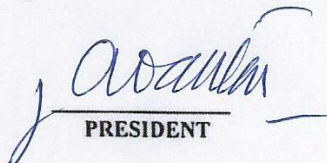
	Note	2023 Rupees	2022 Rupees	2023 Pounds	2022 Pounds
<u>RESERVES AND LIABILITIES</u>					
<u>Reserves</u>					
General Reserve	3	14,117,948	23,224,717	46,179	100,107
<u>Current Liabilities</u>					
Trade Creditors, Accrued & Other Payables	4	53,307	778,297	173	3,355
		<u>14,171,255</u>	<u>24,003,014</u>	<u>46,354</u>	<u>103,461</u>
<u>ASSETS</u>					
<u>Non - Current Assets</u>					
Operating Fixed Assets	5	7,867,980	8,261,357	25,736	35,609
<u>Current Assets</u>					
Stock-in-trade	6	1,527,541	1,416,264	4,997	6,105
Advances, Deposits & Prepayments	7	-	10,000	-	43
Cash and Bank Balances	8	4,775,734	14,315,393	15,621	61,704
		6,303,275	15,741,657	20,618	67,852
		<u>14,171,255</u>	<u>24,003,014</u>	<u>46,354</u>	<u>103,461</u>

Annexed notes form an integral parts of these financial statements



 TREASURER





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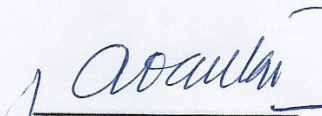
Health Care 4 All International
STATEMENT OF OPERATIONS
FOR YEAR ENDED 30 JUNE 2023

Income	Note	2023	2022	2023	2022
		Rupees	Rupees	Pounds	Pounds
Donations - Abroad		1,000,000	12,050,000	3,271	51,940
Donations - Pakistan		2,407,245	3,796,830	7,874	16,366
Donations - Local Communities		7,499,281	1,084,550	24,530	4,675
Total Income		10,906,526	16,931,380	35,675	72,980
Less: Expenditures Against Charitable Activities:					
Printing & Stationary Expense		276,255	126,601	904	546
Electricity Bill		617,632	563,101	2,020	2,427
Staff Welfare		410,179	57,042	1,342	246
* Salaries, Wages & Benefits		8,129,033	5,946,866	26,590	25,633
Traveling Expenses		23,040	11,000	75	47
Depreciation Expense	5	1,016,045	1,096,775	3,323	4,727
Medicine Consumed	9	4,968,380	3,058,489	16,251	13,183
Free Medicines		2,687,855	1,350,517	8,792	5,821
Vehicles Repair & Maint: - Ambulance		282,130	343,050	923	1,479
Communication & Internet Expense		82,832	87,820	271	379
		18,493,381	12,641,261	60,491	54,488
* Salaries, wages and amenities include Inflation & Disturbance Allowance, Extra Duties & Visiting Specialist Doctors paid, so, increased in current year due to Health Care Hospital facilitating to the needy peoples 24/07.					
Less: Administrative Expenses:					
Staff Salary & Benefits		958,500	1,233,500	3,135	5,317
Fee & Subscription Expense		17,500	14,849	57	64
Repair & Maintenance Building		363,210	230,515	1,188	994
Water / Gas Cylinders		8,024	16,258	26	70
Bank Charges / WHT		1,692	1,392	6	6
Misc. Office Expense		141,988	185,155	464	798
Marketing Expenses		-	3,000	-	13
Rent Expenses		4,000	16,500	13	71
Audit Fee Expense		25,000	25,000	82	108
		1,519,914	1,726,169	4,972	7,440
Total Expenditures		20,013,295	14,367,430	65,463	61,929
Excess of Income over Expenditures transferred to General Reserve		(9,106,769)	2,563,950	(29,788)	11,052

Annexed notes form an integral parts of these financial statements


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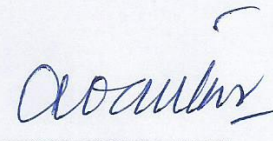
Health Care 4 All International
STATEMENT OF CASH FLOWS
FOR YEAR ENDED 30 JUNE 2023

	2023 Rupees	2022 Rupees	2023 Pounds	2022 Pounds
Opening Balance of Cash and Bank Balances	14,315,393	7,156,108	46,825	30,845
<u>ADD: RECEIPTS</u>				
Donations	10,906,526	16,931,380	35,675	72,980
Advances, Deposits & Prepayments	10,000	1,000	33	4
TOTAL RECEIPTS	10,916,526	16,932,380	35,708	72,984
Total Cash & Bank Balances Available	25,231,919	28,027,862	82,533	120,810
<u>LESS: PAYMENTS</u>				
<u>Payments Against Assets</u>				
Medical Machinery & Instruments	557,260	237,960	1,823	1,026
Computers, CCTV, UPS, Internet & Solar	-	73,000	-	315
Other Assets	50,000	74,400	164	321
Furniture & Fixture	15,408	25,000	50	108
Temporary Advance	-	10,000	-	43
	622,668	420,360	2,037	1,812
<u>Payments Against Expenses</u>				
Printing & Stationary Expense	276,255	126,601	904	546
Electricity Expenses	625,656	579,359	2,047	2,497
Staff Welfare	410,179	57,042	1,342	246
Salaries, Wages & Benefits	9,804,566	6,944,333	32,070	29,932
Traveling Expenses	23,040	11,000	75	47
Free Medicines	2,687,855	1,350,517	8,792	5,821
Fee & Subscription Expense	14,193	3,585	46	15
Medicine Purchases	5,115,921	3,352,240	16,734	14,449
Communication & Internet Expense	82,832	87,820	271	379
Repair & Maintenance Building	363,210	230,515	1,188	994
Repair & Maintenance Expense	282,130	343,050	923	1,479
Bank Charges	1,692	1,392	6	6
Misc. Office Expense	141,988	185,155	464	798
Marketing Expenses	-	3,000	-	13
Rent Expenses	4,000	16,500	13	71
	19,833,517	13,292,109	64,875	57,294
TOTAL PAYMENTS	20,456,185	13,712,469	66,912	59,105
Cash & bank balance available at close of the Year	4,775,734	14,315,393	15,621	61,704

Annexed notes form an integral parts of these financial statements


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Health Care 4 All International
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2023

1- The Organization and Its Operations

- 1.1 The Society was registered under the Society Registration Act, 1860 as a Non Profit Organization (NPO) by the name of HEALTH CARE 4 ALL INTERNATIONAL. The registered office of the Society is situated at State of Azad Jammu & Kashmir.
- 1.2 The principal objective of the organization is to provide health care, facilitation by use of Tele Medicine and Tele Health technology through a network of Community Health Worker (CHW) to remote rural communities in Azad Jammu & Kashmir (AJ&K) and Pakistan who otherwise do not have easy or any access to health emphasis on maternal and child health and prevention of diseases. In 2014, the operations were started from villages of Mawa Rarrah through the monitoring center at Rarrah Welfare Hospital serving approximately 100 to 150 thousand population. In 2017, the second monitoring center/Base Unit at Chakswari started operations. This unit serves to the population of approximately 70 to 100 thousand and includes dozens of small remote villages.

2- Summary of Significant Accounting Policies

2.1- Accounting Convention

These Financial statements have been prepared under the historical cost convention, except for measurement of certain financial instrument at fair value.

2.2- Trade and other Payables

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Organization.

2.3- Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation at the rate indicated in Note No. 5. Depreciation is charged through application of reducing balance method. Full depreciation is charged in the year of acquisition of an asset and no depreciation is charged in the year of disposal. Major renewals and improvement are capitalized.

2.4- Taxation

The tax charged under clause 36 of section 2 of the Income Tax Ordinance 2001, by taking into account the current Income Tax Laws and recognized in the Income & Expenditure Account. The law allows a tax credit equal to 100% of the tax payable, including minimum tax and final taxes payable under any of the provisions.


2.5- Cash and Bank Balance

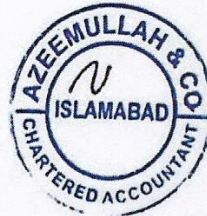
Cash in hand and cash at bank are carried at cost.

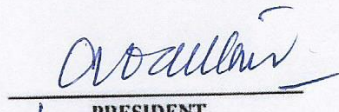


Health Care 4 All International
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2023

	2023 Rupees	2022 Rupees	2023 Pounds	2022 Pounds
3- General Reserves				
Opening Balance of Reserves	23,224,717	20,660,767	75,967	89,055
Excess of Income over Expenditures transferred from Income & Expenditure Account	(9,106,769)	2,563,950	(29,788)	11,052
	<u>14,117,948</u>	<u>23,224,717</u>	<u>46,179</u>	<u>100,107</u>
4- Trade Creditors, Accrued & Other Payables				
Salaries Payable	-	717,033	-	3,091
Others Payable	28,307	36,264	93	156
Audit Fee Payable	25,000	25,000	82	108
	<u>53,307</u>	<u>778,297</u>	<u>174</u>	<u>3,355</u>
6- Stock-in-trade				
Medicines	<u>1,527,541</u>	<u>1,416,264</u>	<u>4,997</u>	<u>6,105</u>
7- Advances, deposits and prepayments				
Temporary Advance to Staff	-	10,000	-	43
	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>43</u>
8- Cash and Bank Balance				
Cash at Bank - Current Account - PKR	4,704,581	14,196,892	15,389	61,194
Cash in Hand - Local Currency	71,153	118,501	233	511
	<u>4,775,734</u>	<u>14,315,393</u>	<u>15,621</u>	<u>61,704</u>
9- Medicine Consumed				
Opening Stock	1,416,264	1,135,260	4,633	4,893
Add: Purchases during the year	5,079,657	3,339,493	16,615	14,394
Less: Closing Stock	(1,527,541)	(1,416,264)	(4,997)	(6,105)
	<u>4,968,380</u>	<u>3,058,489</u>	<u>16,251</u>	<u>13,183</u>


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Health Care 4 All International
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2023

5- FIXED ASSETS

Particulars	Cost			Rate %	Depreciation			Book Value As at 30-Jun-23
	As at 1-Jul-22	Addition/ (Deletion)	As at 30-Jun-23		As at 1-Jul-22	For the Year	Acc: as at 30-Jun-23	
	Building Renovation	883,696			883,696	10	303,903	57,979
Furniture & Fixture	629,435	15,408	644,843	10	260,636	38,421	299,057	345,786
Vehicle	2,501,500		2,501,500	15	1,324,854	176,497	1,501,351	1,000,149
Computers, CCTV, UPS & Internet	1,903,609		1,903,609	25	1,444,874	114,684	1,559,558	344,051
Solar Systems	373,000		373,000	10	110,470	26,253	136,723	236,277
Medical Machinery & Instruments	9,345,231	557,260	9,902,491	10	4,196,021	570,647	4,766,668	5,135,823
Other Assets	438,910	50,000	488,910	10	173,266	31,564	204,830	284,080
30-Jun-23	16,075,381	622,668	16,698,049		7,814,024	1,016,045	8,830,069	7,867,980
30-Jun-22	15,665,021	410,360	16,075,381		6,717,249	1,096,775	7,814,024	8,261,357

Particulars	Cost			Rate %	Depreciation			Book Value As at 30-Jun-23
	As at 1-Jul-22	Addition/ (Deletion)	As at 30-Jun-23		As at 1-Jul-22	For the Year	Acc: as at 30-Jun-23	
	Building Renovation	2,891			2,891	10	994	190
Furniture & Fixture	2,059	50	2,109	10	853	126	979	1,131
Vehicle	8,182	-	8,182	15	4,334	577	4,911	3,272
Computers, CCTV, UPS & Internet	6,227	-	6,227	25	4,726	375	5,101	1,126
Solar Systems	1,220	-	1,220	10	361	86	447	773
Medical Machinery & Instruments	30,568	1,823	32,391	10	13,725	1,867	15,592	16,799
Other Assets	1,436	164	1,599	10	567	103	670	929
30-Jun-23	52,582	2,037	54,619		25,559	3,324	28,883	25,735
30-Jun-22	67,521.64	1,768.79	69,290.44		28,953.66	4,727.48	3,363.76	35,609.30

