

M/S HEALTH CARE 4 ALL INTERNATIONAL

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JUNE 30, 2024

BY:

Azeemullah & Co
Chartered Accountants

Address: Office No 01, 1st Floor, Plot No. 80, Street 34, I&T Centre,
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Azeemullah & Co. Chartered Accountants

INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT OF M/s HEALTH CARE 4 ALL INTERNATIONAL

We have audited the accompanying financial statements of "M/s HEALTH CARE 4 ALL INTERNATIONAL" which comprise of the Statement of Financial Position, Statement of Operations & Statement of Cash Flows as at June 30, 2024 together with the notes forming part thereof (hereinafter referred to as the "financial statements"), for the year then-ended.

Management's Responsibility

Management is responsible for the preparation of these financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit to check the policies and procedures of the Company's as adopted and adhered to. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness



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of accounting policies used and the reasonableness of accounting estimated made by management, as well as evaluating the presentation of the financial statements.

We believed that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter:

These financial statements are not general-purpose financial statements and intended for the use of management only.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the Statement of Financial Position, Statement of Operations & Statement of Cash Flows of "M/s HEALTH CARE 4 ALL INTERNATIONAL" were prepared in accordance with the requirement of and in compliance with the policies and procedures of the Organization as adopted on the reporting date as at **June 30, 2024**.

ISLAMABAD

Date: October 30, 2024



Azeemullah & Co
AZEEMULLAH & CO
CHARTERED ACCOUNTANTS
(Engagement Partner: Azeemullah, ACA)

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Health Care 4 All International
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

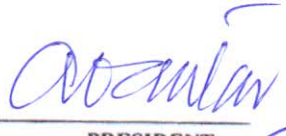
	Note	2024 Rupees	2023 Rupees	2024 Pounds	2023 Pounds
<u>RESERVES AND LIABILITIES</u>					
<u>Reserves</u>					
General Reserve	3	10,238,978	14,117,948	29,764.47	46,179
<u>Current Liabilities</u>					
Trade Creditors, Accrued & Other Payables	4	769,796	53,307	2,237.78	174
		<u>11,008,774</u>	<u>14,171,255</u>	<u>32,002.25</u>	<u>46,354</u>
<u>ASSETS</u>					
<u>Non - Current Assets</u>					
Operating Fixed Assets	5	7,418,680	7,867,980	21,566	25,736
<u>Current Assets</u>					
Stock-in-trade	6	2,615,413	1,527,541	7,603	4,997
Advances, Deposits & Prepayments	7	4,000	-	12	-
Cash and Bank Balances	8	970,681	4,775,734	2,822	15,621
		3,590,094	6,303,275	10,436	20,618
		<u>11,008,774</u>	<u>14,171,255</u>	<u>32,002</u>	<u>46,354</u>

Annexed notes form an integral parts of these financial statements



 TREASURER





 PRESIDENT

Health Care 4 All International
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 Rupees	2023 Rupees	2024 Pounds	2023 Pounds
Income					
Donations - Abroad		7,246,100	1,000,000	21,064	3,271
Donations - Pakistan		720,500	2,407,245	2,094	7,874
Donations - Local Communities		7,725,098	7,499,281	22,457	24,530
Total Income		15,691,698	10,906,526	45,615	35,675
Less: Expenditures Against Charitable Activities:					
Printing & Stationary Expense		192,330	276,255	559	904
Electricity Bill		683,997	617,632	1,988	2,020
Staff Welfare		133,359	410,179	388	1,342
* Salaries, Wages & Benefits		8,356,165	8,129,033	24,291	26,590
Traveling Expenses		11,800	23,040	34	75
Depreciation Expense	5	937,204	1,016,045	2,724	3,323
Medicine Consumed	9	4,232,265	4,968,380	12,303	16,251
Free Medicines		2,899,433	2,687,855	8,429	8,792
Vehicles Repair & Maint: - Ambulance		331,125	282,130	963	923
Communication & Internet Expense		73,790	82,832	215	271
		17,851,468	18,493,381	51,894	60,491
* Salaries, wages and amenities include Inflation & Disturbance Allowance, Extra Duties & Visiting Specialist Doctors paid, so, increased in current year due to Health Care Hospital facilitating to the needy peoples 24/07.					
Less: Administrative Expenses:					
Staff Salary & Benefits		1,074,000	958,500	3,122	3,135
Fee & Subscription Expense		25,000	17,500	73	57
Repair & Maintenance Building		155,030	363,210	451	1,188
Water / Gas Cylinders		-	8,024	-	26
Bank Charges / WHT		1,740	1,692	5	6
Misc. Office Expense		300,430	141,988	873	464
Marketing Expenses		35,000	-	102	-
Rent Expenses		100,000	4,000	291	13
Audit Fee Expense		28,000	25,000	81	82
		1,719,200	1,519,914	4,998	4,972
Total Expenditures		19,570,668	20,013,295	56,891	65,463
Excess of Income over Expenditures transferred to General Reserve		(3,878,970)	(9,106,769)	(11,276)	(29,788)

Annexed notes form an integral parts of these financial statements

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 Rupees	2023 Rupees	2024 Pounds	2023 Pounds
Opening Balance of Cash and Bank Balances	4,775,734	14,315,393	13,882.95	46,825
<u>ADD: RECEIPTS</u>				
Donations	15,691,698	10,906,526	45,615	35,675
Advances, Deposits & Prepayments	-	10,000	-	33
TOTAL RECEIPTS	15,691,698	10,916,526	45,615	35,708
Total Cash & Bank Balances Available	20,467,432	25,231,919	59,498	82,533
<u>LESS: PAYMENTS</u>				
<u>Payments Against Assets</u>				
Medical Machinery & Instruments	363,678	557,260	1,057	1,823
Other Assets	124,226	50,000	361	164
Furniture & Fixture	-	15,408	-	50
Temporary Advance	4,000	-	12	-
	491,904	622,668	1,430	2,037
<u>Payments Against Expenses</u>				
Printing & Stationary Expense	192,330	276,255	559	904
Electricity Expenses	683,997	625,656	1,988	2,047
Staff Welfare	133,359	410,179	388	1,342
Salaries, Wages & Benefits	8,742,165	9,804,566	25,413	32,070
Traveling Expenses	11,800	23,040	34	75
Free Medicines	2,899,433	2,687,855	8,429	8,792
Fee & Subscription Expense	(3,796)	14,193	(11)	46
Medicine Purchases	5,348,444	5,115,921	15,548	16,734
Communication & Internet Expense	73,790	82,832	215	271
Repair & Maintenance Building	155,030	363,210	451	1,188
Repair & Maintenance Expense	331,125	282,130	963	923
Bank Charges	1,740	1,692	5	6
Misc. Office Expense	300,430	141,988	873	464
Marketing Expenses	35,000	-	102	-
Rent Expenses	100,000	4,000	291	13
	19,004,847	19,833,517	55,247	64,875
TOTAL PAYMENTS	19,496,751	20,456,185	56,677	66,912
Cash & bank balance available at close of the Year	970,681	4,775,734	2,822	15,621

Annexed notes form an integral parts of these financial statements



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Health Care 4 All International
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1- The Organization and Its Operations

- 1.1 The Society was registered under the Society Registration Act, 1860 as a Non Profit Organization (NPO) by the name of HEALTH CARE 4 ALL INTERNATIONAL. The registered office of the Society is situated at State of Azad Jammu & Kashmir.
- 1.2 The principal objective of the organization is to provide health care, facilitation by use of Tele Medicine and Tele Health technology through a network of Community Health Worker (CHW) to remote rural communities in Azad Jammu & Kashmir (AJ&K) and Pakistan who otherwise do not have easy or any access to health emphasis on maternal and child health and prevention of diseases. In 2014, the operations were started from villages of Mawa Rarrah through the monitoring center at Rarrah Welfare Hospital serving approximately 100 to 150 thousand population. In 2017, the second monitoring center/Base Unit at Chakswari started operations. This unit serves to the population of approximately 70 to 100 thousand and includes dozens of small remote villages.

2- Summary of Significant Accounting Policies

2.1- Accounting Convention

These Financial statements have been prepared under the historical cost convention, except for measurement of certain financial instrument at fair value.

2.2- Trade and other Payables

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Organization.

2.3- Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation at the rate indicated in Note No. 5. Depreciation is charged through application of reducing balance method. Full depreciation is charged in the year of acquisition of an asset and no depreciation is charged in the year of disposal. Major renewals and improvement are capitalized.

2.4- Taxation

The tax charged under clause 36 of section 2 of the Income Tax Ordinance 2001, by taking into account the current Income Tax Laws and recognized in the Income & Expenditure Account. The law allows a tax credit equal to 100% of the tax payable, including minimum tax and final taxes payable under any of the provisions.

2.5- Cash and Bank Balance

Cash in hand and cash at bank are carried at cost.




Health Care 4 All International
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2024

	2024 Rupees	2023 Rupees	2024 Pounds	2023 Pounds
3- General Reserves				
Opening Balance of Reserves	14,117,948	23,224,717	41,041	75,967
Excess of Income over Expenditures transferred from Income & Expenditure Account	(3,878,970)	(9,106,769)	(11,276)	(29,788)
	<u>10,238,978</u>	<u>14,117,948</u>	<u>29,764</u>	<u>46,179</u>
4- Trade Creditors, Accrued & Other Payables				
Salaries Payable	688,000	-	2,000	-
Others Payable	53,796	28,307	156	93
Audit Fee Payable	28,000	25,000	81	82
	<u>769,796</u>	<u>53,307</u>	<u>2,238</u>	<u>174</u>
6- Stock-in-trade				
Medicines	<u>2,615,413</u>	<u>1,527,541</u>	<u>7,603</u>	<u>4,997</u>
7- Advances, deposits and prepayments				
Temporary Advance to Staff	4,000	-	12	-
	<u>4,000</u>	<u>-</u>	<u>12</u>	<u>-</u>
8- Cash and Bank Balance				
Cash at Bank - Current Account - PKR	830,439	4,704,581	2,414	15,389
Cash in Hand - Local Currency	140,242	71,153	408	233
	<u>970,681</u>	<u>4,775,734</u>	<u>2,822</u>	<u>15,621</u>
9- Medicine Consumed				
Opening Stock	1,527,541	1,416,264	4,441	4,633
Add: Purchases during the year	5,320,137	5,079,657	15,466	16,615
Less: Closing Stock	(2,615,413)	(1,527,541)	(7,603)	(4,997)
	<u>4,232,265</u>	<u>4,968,380</u>	<u>12,303</u>	<u>16,251</u>


TREASURER




PRESIDENT

Health Care 4 All International
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

5- FIXED ASSETS

Particulars	Cost			Depreciation				Book Value
	As at 1-Jul-23	Addition/ (Deletion)	As at 30-Jun-24	Rate %	As at 1-Jul-23	For the Year	Acc: as at 30-Jun-24	As at 30-Jun-24
Building Renovation	883,696		883,696	10	361,882	52,181	414,063	469,633
Furniture & Fixture	644,843	-	644,843	10	299,057	34,579	333,636	311,207
Vehicle	2,501,500		2,501,500	15	1,501,351	150,022	1,651,373	850,127
Computers, CCTV, UPS & Internet	1,903,609		1,903,609	25	1,559,558	86,013	1,645,571	258,038
Solar Systems	373,000		373,000	10	136,723	23,628	160,351	212,649
Medical Machinery & Instruments	9,902,491	363,678	10,266,169	10	4,766,668	549,950	5,316,618	4,949,551
Other Assets	488,910	124,226	613,136	10	204,830	40,831	245,661	367,475
30-Jun-24	16,698,049	487,904	17,185,953		8,830,069	937,204	9,767,273	7,418,680
30-Jun-23	16,075,381	622,668	16,698,049		7,814,024	1,016,045	8,830,069	7,867,980

5- FIXED ASSETS

Pounds

Particulars	Cost			Depreciation				Book Value
	As at 1-Jul-23	Addition/ (Deletion)	As at 30-Jun-24	Rate %	As at 1-Jul-23	For the Year	Acc: as at 30-Jun-24	As at 30-Jun-24
Building Renovation	2,568.88		2,569	10	1,051.98	152	1,204	1,365
Furniture & Fixture	1,874.54	-	1,875	10	869.35	101	970	904
Vehicle	7,271.80		7,272	15	4,364.39	436	4,800	2,471
Computers, CCTV, UPS & Internet	5,533.75		5,534	25	4,533.60	250	4,784	750
Solar Systems	1,084.30		1,084	10	397.45	69	466	618
Medical Machinery & Instruments	28,786.31	1,057.20	29,844	10	13,856.59	1,599	15,456	14,388
Other Assets	1,421.25	361.12	1,782	10	595.44	119	714	1,068
30-Jun-24	48,541	1,418	49,959		25,669	2,726	28,395	21,564
30-Jun-23	52,582	2,037	54,619	-	25,559	3,323	28,883	25,736

